

**MINUTES OF THE
RIVER PLACE NORTH HOUSING CORPORATION
34th ANNUAL MEETING
March 15, 2016
1121 Arlington Boulevard
Party Room, Lobby Level
Arlington, Virginia 22209**

I. **CALL TO ORDER:** President Jennifer Yonkos called the meeting to order at 6:32 p.m.

Directors Present: Ms. Jennifer Yonkos, President
Mr. Raymond Miller, Vice President
Mr. Andrew Spell, Treasurer
Mr. David Weinberg, Secretary
Mr. Robert Turman, OA Representative
Mr. Hashmat Ali, Director

Directors Absent: None.

Management: Mr. Francisco Foschi, Building Manager
Ms. Daisy Angelino, Assistant Manager

II. **PROOF OF QUORUM:** Ms. Yonkos announced the presence of a quorum.

III. **PROOF OF NOTICE:** Ms. Yonkos said that notice of the Annual Meeting was sent out on February 19, 2016.

IV. **READING AND APPROVAL OF MINUTES:**

MOTION: Ms. Nancy Joyner moved, Ms. Rona Sloan seconded, to dispense with the reading of the Minutes of March 17, 2015 Annual Meeting and approve the minutes as presented. The motion passed unanimously.

V. **APPOINTMENT OF VOTE TELLERS:** Ms. Yonkos appointed the League of Women Voters as vote tellers.

VI. **INTRODUCTION OF BOARD MEMBERS AND STAFF:** Ms. Yonkos introduced the current Board members and management staff.

VII. **REPORTS:**

A. **President:** Ms. Yonkos cited projects that were completed such as the party room upgrade and the roof and terrace replacement of the NW and NE sections and the electrical distribution panels. She also said that the electrical risers, boiler replacement, and lobby renovation were ongoing.

B. **Treasurer:** Mr. Spell cited the draft budget for 2016-17. He said that since major expenses were utilities, contributions to reserves, salaries and the OA payment, the assessment increase would be 1.9% or slightly higher. He added that corporation owns 2 homes and will be listing one of them for sale with parking.

C. **OA:** Mr. Turman reported that the OA was financially strong and will not increase fees except for parking. He also said that the OA will be working on the MP garage as well as the pool and paving. Ms. Joyner added that there will be an Easter Egg Roll sponsored by the OA on Saturday, March 26 from 2-3:30 p.m.

VIII. **ELECTION OF BOARD MEMBERS**: Ms. Yonkos said that there were 3 vacancies and 3 candidates: Ms. Yonkos, Mr. Spell, and Ms. Marachelian.

MOTION: It was moved and seconded to accept the 3 candidates for Board vacancies by acclamation. The motion passed unanimously.

IX. **DRAWING**:

The winners of the drawing for \$250 off assessments were Unit #210 and #246.

X. **ADJOURNMENT**:

MOTION: Ms. Nancy Joyner moved, Mr. Bruce Sloan seconded, to adjourn the 34th Annual Meeting of River Place North at 7:09 p.m. There were no objections.

SUBMISSION OF MINUTES

Barbara Seaman,
Recording Secretary

Approved by:
David Weinberg, Secretary
River Place North
Housing Corporation